Starlog Enterprises Limited

(erstwhile ABG Infralogistics Limited)

141, Jolly Makers Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India
CIN: L63010MH1983PLC031578

Part I Statement of Consolidated Audited Results for the Year Ended 31st March 2017

	10	(Amount in ₹ Lakhs)							
Sr. No.	Particulars			Standalone		100	Consolidated		
		Quarter Ended			Year ended		Year ended		
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	
1	Income from operations								
(a)	Net sales/income from operations								
Ø Ø	(Net of excise duty)	1,538	4,807	1,740	6,345	7,863	10,037	11,819	
(b)	Other operating income	¥	•/			17.1	-		
	Total income from operations (net)	1,538	4,807	1,740	6,345	7,863	10,037	11,819	
2	Expenses								
(a)	Employee benefits expense Depreciation and amortisation expense	206	641	218	847	857	1,662	1,615	
(b)	Sub Contractors' Charges	394 104	1,664 1,407	618 425	2,058	2,411	6,847 755	4,454	
(c) (d)	Other expenses	494	792	399	1,511 1,285	1,768 1,160	5,487	915 6,193	
(u)	Total expenses	1,198	4,504	1,660	5,701	6,196	14,751	13,177	
3	Profit from Operations before other	2,250	4,504	1,000	3,701	0,150	14,731	13,177	
	income and interest	340	303	80	644	1,667	(4,714)	(1,358)	
4	Other income		10	51	9	59	368	354	
5	Profit Before Interest and exceptional	340	313	131	653	1,726	(4,346)	(1,004)	
6	Interest	950	2,138	683	3,088	2,954	5,915	5,643	
7	Profit after interest but before								
	exceptional items	(610)	(1,825)	(552)	(2,435)	(1,228)	(10,261)	(6,647)	
8	Exceptional items	-	-		-	-		-	
(a)	Prior Period Items	-	#8_				-		
(b)	Profit on sale of Cranes (Net)	-	92	223	-	129		129	
(C)	Profit on sale of Shares (Net)	- (2/2)	- (-	-	979	+	979	
9	Profit from ordinary activities before Tax	(610)	(1,825)	(329)	(2,435)	(120)	(10,261)	(5,539)	
10	Tax expense - Current Year		-			-	(12)	- (27)	
	- For Earlier Year			-	-	-	- (12)	(37)	
	- Tax on Earlier Years		-	(40)		(40)		(10)	
	- Deferred Tax	-	91	108	91	86	(708)	(532)	
11	Net Profit from ordinary activities after	(610)	(1,733)	(261)	(2,344)	(74)	(9,565)	(6,124)	
12	Extraordinary items	-	-	-		9.	-		
13	Net Profit after tax	(610)	(1,733)	(261)	(2,344)	(74)	(9,565)	(6,124)	
14	Minority interest	2	-	-	-	-	130	143	
15	Net Profit after taxes and minority	(610)	(1,733)	(261)	(2,344)	(74)	(9,435)	(5,981)	
16	Cash Profit after Tax	(216)	(69)	357	(286)	2,337	(2,588)	(1,527)	
17	Paid- up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197	1,197	
18	Reserves & Surplus (excluding revaluation reserve)								
19.i	Basic & Diluted Earning Per Share -Rs.	(5.10)	(14.48)	(2.18)	(19.58)	(0.62)	(78.82)	(49.97)	
					•				
PART II					•				
Α	PARTICULARS OF SHAREHOLDING								
1	Public shareholding	12 55 005	40.55.005	40 55 005	40.55.005	10.55.005	40.55.005	10 55 005	
	-Number of shares - Percentage of shareholding	42,55,985 35.56%	42,55,985 35.56%	42,55,985 35.56%	42,55,985 35.56%	42,55,985 35.56%	42,55,985 35.56%	42,55,985 35.56%	
(a)	Promoters and Promoter Group	33,30/0	33,30%	33.30%	33.30%	33,30%	33.30%	33,30%	
(a)	Pledged / Encumbered								
	-Number of shares	_	-	_	- 41	-		1.31	
	- Percentage of shares (as a % of the total								
	shareholding of promoter and promoter			-					
	- Percentage of shares (as a % of the total								
	share capital of the company)	-	-		_				
b)	Non - encumbered							5	
U)	- Number of shares	77,11,000	77,11,000	77,11,000	77,11,000	77,11,000	77,11,000	77,11,000	
	- Percentage of shares (as a % of the total	,_1,000	7.722,000	,11,000	,11,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,11,000	,,,11,000	
	shareholding of the Promoter and								
	Promoter group)	40004	4000	4000	40004	4000		1000	
		100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total			100000				VV	
	share capital of the company)	64.44%	64.44%	64.44%	64.44%	64.44%	64.44%	64.449	

		(Amount in ₹ Lakhs)						
Sr. No.	Particulars	Standa		Consolidated Year ended				
		Year e	10.000					
		31.03.2017	31.03.2016	31.03.2017	31.03.2016			
	FOLUTY AND HABILITIES							
A1	EQUITY AND LIABILITIES 31.03.2016							
		1 107	1 107	1 107	1 107			
(a)	Share capital Reserves and surplus	1,197 16,232	1,197 18,577	1,197 9,252	1,197			
(b) (c)	Share application Money - Pending	16,232	18,577	3,232	18,195			
	share application Money - Pending			3,290				
	Sub-total - Shareholders' funds	17,429	19,774	13,739	19,392			
2	Minority interest			6,990	6,601			
3	Non-current liabilities							
(a)	Long-term borrowings	9,805	11,329	33,504	35,810			
(b)	Deferred tax liabilities (net)	0	92	6	716			
(c)	Other long-term liabilities	3,149	2,890	2,471	2409			
(d)	Long-term provisions	7	7	192	73			
	Sub-total - Non-current liabilities	12,961	14,318	36,173	39,008			
4	Current liabilities							
(a)	Short-term borrowings			420				
(b)	Trade payables	1,104	931	1,723	1,805			
(c) (d)	Other current liabilities	13,562	11,354	33,916	30,237			
	Short-term provisions	2	2	36	135			
	Sub-total - Current liabilities	14,668	12,287	36,095	32,177			
	TOTAL - EQUITY AND LIABILITIES	45,058	46,379	92,997	97,178			
В	ASSETS							
1	Non-current assets							
(a)	Fixed assets							
	Tangible assets	18,943	20,996	42,249	48,009			
	Intangible assets	- 4		1,002	1,049			
	Capital Work-in-Progress	709	709	25,385	23,887			
(b)	Non-current investments	15,151	14,128	1,211	1,211			
(c)	Long term loans and advances	3,203	3,640	8,656	6,654			
(d)	Other non-current assets	-	7	441	253			
	Sub-total - Non-current assets	38,006	39,480	78,944	81,063			
2	Current assets							
(a)	Current investments							
(b)	Inventories	-	_	346	345			
(c)	Trade receivables	3,678	2,980	6,510	5,953			
(d)	Cash and cash equivalents	391	245	2,236	2163			
(e)	Short-term loans and advances	2,672	2,973	4,548	6,736			
(f)	Other current assets	311	701	413	918			
	Sub-total - Current assets	7,052	6,900	14,053	16,115			
	TOTAL - ASSETS	45,058	46,379	92,997	97,178			

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting concluded on 30th May, 2017.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- The results of business entities, which have been consolidated with results of the Company include subsidiaries i.e. Starlift Services Pvt. Ltd., Kandla Container Terminal Pvt. Ltd., ABG Projects & Services Limited [UK], Starport Logistics Ltd., ABG Turnkey Pvt. Ltd., India Ports & Logistics Pvt. Ltd., West Quay Multiport Pvt. Ltd., Dakshin Bharat Gateway Terminal Pvt Ltd. and jointly held entities i.e. ALBA Asia Pvt. Ltd., Haldia Bulk Terminals Pvt. Ltd., ALBA Marine Pvt. Ltd., Tuticorin Coal Terminal Pvt. Ltd., Vizag Agriport Pvt Ltd.
- The audited financial results in respect of last quarter are the balancing figures between audited figures in respect of the full financial year and the figures published year-to-date upto third quarter of the financial year.
- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.
- Above figures include unaudited figures of subsidiaries & jointly controlled entities of Starlog Enterprises Limited namely ALBA Asia Pvt. Ltd., Dakshin Bharat Gateway Terminal Pvt.Ltd., India Ports & Logistics Pvt.Ltd., West Quay Multiport Pvt Ltd.
- The company has plans to mitigate the gap between the current assets and current liabilities, amounting to Rs.
 76.16 Crores, which is mainly on account of current maturities of long term debt, by raising long term resources including monetizing some of its Fixed Assets.

For Starlog Enterprises Limited

Place: London, U.K. Date: 30 May 2017 Sd/-Saket Agarwal Managing Director